East Kentucky Power Cooperative

Cooper Power Station

Coal Contract Escalation Schedule

for

B & W Coal Company - 244

Escalation of delivered price per million BTU to be used for coal received by E.K.P. OCTOBER 01 - OCTOBER 31, 2020

Base Price: 2.6292 (12,000 BTU)

Escalatable Fuel Base 0.184

No. 2 diesel fuel WPU 0573-03 (not seasonally adjusted)

 September-18
 264.1

 Sep-20
 186.9

Difference -77.2

Percent Change in Price Index: -77.2 \div 264.1 = -0.292

Fuel Adjustment to Base -29.2% x 0.184 = (\$0.0537)

Trucking Surcharge Escalatable Base 5.5

Monthly EIA on-highway Midwest Diesel Fuel

 September-18
 320.3

 Sep-20
 229.5

 Difference
 -90.8

Percent Change in Price Index: -90.8 \div 320.3 = -28.3%

Trucking Surcharge Adjustment per ton -28.30% x 5.50 = (\$1.56)

Trucking SurchargeAdjustment per MMBtu (\$1.56) ÷ 24 MMBtu = -0.065

Base Price - \$2.6292 Fuel Escalation + (\$0.0537)

Trucking Surcharge + (\$0.0650)

Escalated Price Effective OCTOBER 01 - OCTOBER 31, 2020

<u>2.5105</u>